

Evonik To Raise Hydrogen Peroxide Prices In North America

PARSIPPANY, N.J., May 9, 2011 – Evonik will increase prices for hydrogen peroxide (100% basis) by 4.5 cents per pound in the United States and Mexico and Can\$100/metric ton (100% basis) in Canada effective June 1, 2011, or as contracts allow.

In addition, due to the continued escalation of fuel and natural gas prices, Evonik will continue instituting transportation and energy surcharges for hydrogen peroxide sold in North America based on a basket of leading U.S. energy indices.

With an annual capacity approaching 600,000 metric tons, Evonik's Advanced Intermediates Business Unit is the world's second-largest producer of the eco-friendly bleaching and oxidizing agent hydrogen peroxide, which is used primarily in paper and pulp bleaching. Evonik produces hydrogen peroxide in Germany, Belgium, Austria, the United States, Canada, Brazil, Korea, Indonesia, New Zealand, and South Africa.

For additional information about Evonik in North America, please visit our website: www.evonik.com/north-america.

About Evonik

Evonik is the creative industrial group from Germany. In our core business of specialty chemicals, we are a global leader. In addition, it has energy and residential real estate operations. Our performance is shaped by creativity, specialization, reliability and continuous self-renewal. Evonik is active in over 100 countries around the world. In fiscal 2010 more than 34,000 employees generated sales of around €13.3 billion and an operating profit (EBIDA) of about €2.4 billion.

Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.

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